

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

IN RE:

STAGE STORES, INC.

a Delaware Corporation

SPECIALTY RETAILERS, INC.

a Texas Corporation, and

SPECIALTY RETAILERS, INC.

a Nevada Corporation,

Debtors

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CASE NO. 0035078-H2-11

CASE NO. 0035079-H2-11

CASE NO. 0035080-H2-11

Chapter 11

(Jointly Administered Under

Case No. 0035078-H2-11)

United States Courts
Southern District of Texas
ENTERED

MAY 09 2001

Michael N. Milby, Clerk of Court

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**AGREED ORDER REGARDING ANGELA BOUTTE'S
MOTION FOR RELIEF FROM THE AUTOMATIC STAY**

CAME ON FOR hearing on this 7th day of May, 2001, the Motion for Relief from Automatic Stay (the "Motion") filed by Angela Boutte ("Boutte"), seeking relief from the automatic stay to file a direct action against Debtors' (as defined below) insurer with respect to Boutte's personal injury claim (the "Claim").

WHEREAS, (i) the Court previously continued the hearing on the Motion to provide the parties an opportunity to negotiate and/or mediate a resolution of the Claim with respect to the Debtors and their insurer; (ii) the parties have reached through a mediation a settlement of the Claim subject to, inter alia, approval of this Court (the "Settlement"); and (iii) counsel for Boutte, counsel for Pacific Employers Insurance Company ("Pacific Employers"), and counsel for Stage Stores, Inc. ("Stage"), Specialty Retailers, Inc. ("SRI"), and Specialty Retailers, Inc.

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(NV) ("SRINV") (collectively, the "Debtors"), have agreed to lift the automatic stay as to the Settlement and the liquidation of the Claim as provided herein. Upon due consideration of the Motion, the foregoing recitals, the agreement of counsel and review of the record, the Court has determined that this Agreed Order should be approved.

Accordingly, it is hereby

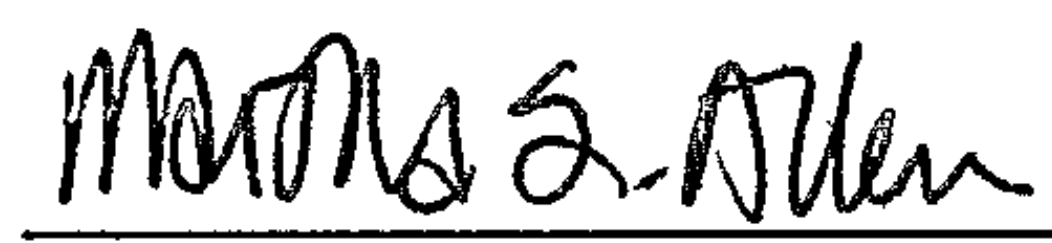
ORDERED that the automatic stay imposed by 11 U.S.C. § 362 is hereby terminated and annulled nunc pro tunc as to the negotiations, mediation, Settlement and liquidation through the Settlement of the Claim; and it is further

ORDERED, that the Settlement and any payments pursuant thereto are subject to further order of this Court.

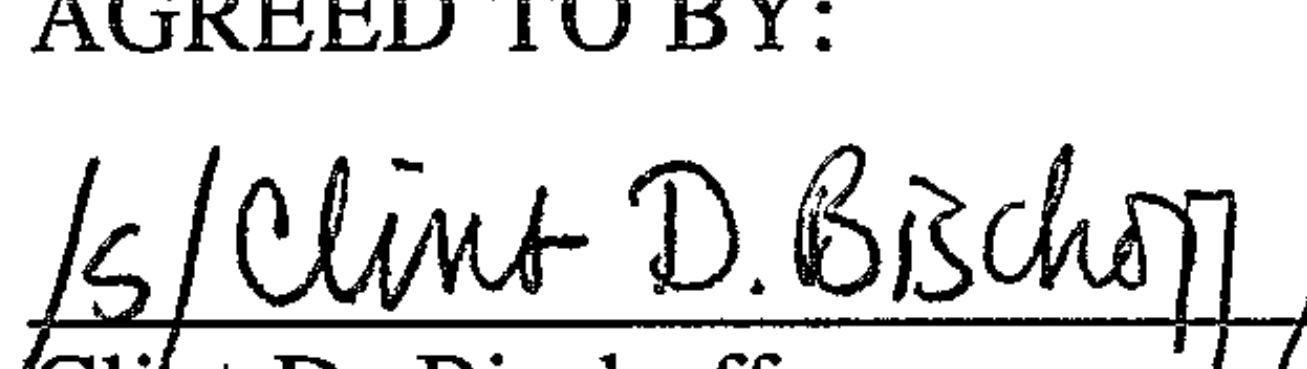
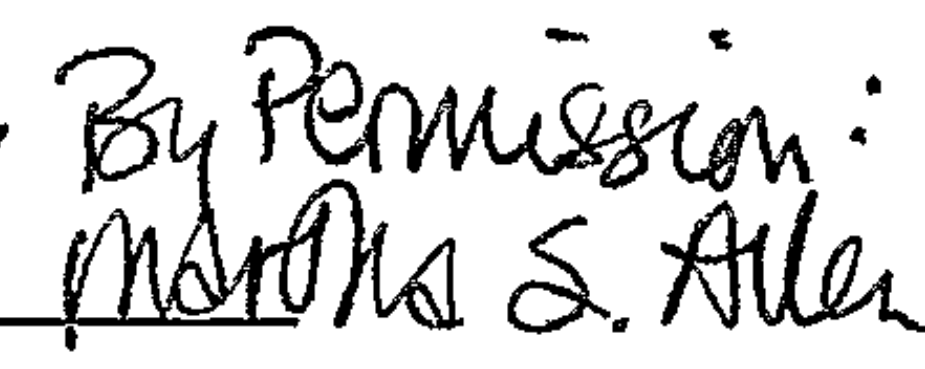
DATED May 7, 2001


UNITED STATES BANKRUPTCY JUDGE

AGREED TO BY:


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ATTORNEYS FOR ANGELA BOUTTE

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